RISK MANAGEMENT COMMITTEE CHARTER
OF RS PUBLIC COMPANY LIMITED

1. Principles and Objectives

The Board of Directors of RS Public Company Limited (the "Company") has appointed the Risk Management Committee to oversee the Company's enterprise risk management (ERM) in alignment with the Company's strategies, objectives and business operations, under the COSO ERM framework and the principles of good corporate governance. The Risk Management Committee is established to support decision-making, ensure that risks are managed within acceptable levels, and promote the Company's sustainable growth.

2. Composition

1) The Committee shall comprise directors, executives and/or other persons as the Board of Directors deems appropriate. The Committee shall include at least one director of the Company to ensure oversight at the policy level.
2) The number of members of the Committee shall be as determined by the Board of Directors. The Committee shall include at least one independent director, considering the size of the business, the nature of the Company's operations and the Company's risk profile.
3) The Board of Directors shall appoint one member of the Committee to serve as the Chairman of the Risk Management Committee.
4) The Chairman of the Risk Management Committee shall appoint a Secretary to the Risk Management Committee to support the Committee's operations and meetings and to prepare the minutes of meetings.
5) Members of the Committee shall possess appropriate knowledge, competence, expertise and experience in risk management, corporate governance, finance, law, technology and relevant businesses.

3. Qualifications

1) Have complete qualifications and do not possess any prohibited characteristics under the Public Limited Companies Act, the Securities and Exchange Act, and other applicable laws and regulations.
2) Have knowledge, competence and experience in risk management, corporate governance, internal control or relevant businesses.
3) Possess integrity and ethics, and be able to perform their duties responsibly, prudently and with independence of mind, considering the best interests of the Company, its shareholders and all stakeholders.
4) Be able to devote sufficient time to perform their duties, attend meetings and provide constructive and appropriate opinions or recommendations for the effective performance of their duties.
5) Support good corporate governance, internal control, compliance and sustainable business operations.

4. Appointment and Term of Office

1) The Board of Directors shall appoint the members of the Risk Management Committee and shall have the authority to remove members or appoint replacements for vacant positions as deemed appropriate.
2) Each member of the Risk Management Committee shall serve a term of three years. A member whose term of office has expired may be reappointed.
3) In the event that a vacancy occurs in the Risk Management Committee before the expiration of a member's term of office, the Board of Directors may appoint another qualified person as a replacement at the next meeting of the Board of Directors, unless the remaining term of office is less than two months. The replacement member shall hold office only for the remaining term of the member whom he or she replaces.

4) Other than vacating office upon the expiration of the term, a member of the Risk Management Committee shall vacate office upon:
   (1) Death;
   (2) Resignation;
   (3) Ceasing to be a director or executive of the Company, in the case of a member appointed by virtue of such position;
   (4) Lacking qualifications or possessing prohibited characteristics under applicable laws; or
   (5) Removal by a resolution of the Board of Directors.
5) A member wishing to resign from office shall submit a resignation letter to the Company. The resignation shall take effect on the date the Company receives the resignation letter, unless another effective date is specified therein.
6) The Board of Directors may periodically review the composition of the Risk Management Committee to ensure alignment with the Company's strategies, business direction, management structure, required knowledge and expertise, and succession plan.

5. Scope of Authority, Duties and Responsibilities

1) Review, consider and recommend the enterprise risk management framework, risk appetite, risk tolerance and risk management plan of the Company for submission to the Board of Directors for approval.
2) Oversee and support the establishment of an effective enterprise-wide risk management system aligned with the Company's strategies, business objectives and changing environment, including the regular review of risk management policies, processes and measures.
3) Oversee, monitor and review enterprise risks, including emerging risks; the fraud risk management framework; strategic, operational, financial, liquidity, credit, market and reputational risks; and other significant risks that may affect the Company's business operations, including the assessment of risks and opportunities.
4) Oversee and monitor environmental, social and governance (ESG) risks, including nature-related risks, climate-related risks, cybersecurity, data privacy, risks arising from digital technology, artificial intelligence (AI), cloud services, technological changes and other material sustainability issues, and support scenario analysis and stress testing for material risks.
5) Oversee, monitor and assess the effectiveness of risk management, including the review of control measures and risk management plans, to ensure that risks remain within levels acceptable to the Company and to support an appropriate and effective internal control system.
6) Oversee the preparation and review of the Business Continuity Plan (BCP) and Crisis Management Plan (CMP) to address events that may materially affect the Company's business operations.
7) Review risk management and risk factor disclosures in Form 56-1 One Report and other relevant reports to ensure that such disclosures are complete, accurate and appropriate.
8) Regularly report risk management results, meeting results and material risk issues to the Audit Committee and the Board of Directors and promptly report to the Board of Directors any event or risk that may materially affect the Company.
9) Provide advice and recommendations to the Board of Directors and management regarding risk management to support the achievement of the Company's objectives and strategies and its sustainable growth.
10) Promote the alignment of the risk management system with the Three Lines Model to ensure clarity of roles and responsibilities in risk management, internal control and internal audit.
11) Promote a risk culture throughout the organization and support awareness among executives and employees of risk management in the performance of their duties.

12) Support the clear designation of risk owners and monitor accountability for risk management.
13) Regularly monitor the risk management dashboard and its alignment with the Company's objectives and Objective Key Results (OKRs).
14) Monitor compliance risk arising from applicable laws, regulations and requirements of regulatory authorities.
15) Have the authority to request information from all departments of the Company, invite executives or relevant persons to provide explanations, or engage external advisors or independent experts, at the Company's expense, when necessary.

6. Meetings

1) The Committee shall meet at least once a year or as necessary.
2) At least one-half of the total number of members of the Risk Management Committee must be present to constitute a quorum.
3) Resolutions of the meeting shall be passed by a majority vote of the members present at a meeting constituting a quorum. Each member shall have one vote. In the event of an equality of votes, the Chairman of the meeting shall have an additional casting vote.
4) Meetings may be conducted by electronic means as permitted by law.
5) Minutes of meetings shall be prepared, and the results of the Committee's performance shall be reported to the Board of Directors.

7. Reporting

The Risk Management Committee shall report the results of its meetings and the performance of its duties to the Board of Directors at least once a year and shall report on its performance during the preceding year to shareholders in the Annual report, including the following details:

- Number of meetings held;
- Number of meetings attended by each member of the Risk Management Committee; and
- Performance of duties in accordance with this Charter, including risk trends and the effectiveness of risk management.

8. Performance Evaluation

The Committee shall oversee the performance evaluation of the Risk Management Committee at least once a year, covering both individual and collective performance, as well as the performance of relevant sub-committees.

9. Others

(1) Perform any other duties as assigned by the Board of Directors.
(2) The Committee shall provide recommendations to the Board of Directors. The final decision-making authority shall remain with the Board of Directors, unless specific authority has been expressly delegated to the Committee.
(3) Review this Risk Management Committee Charter at least once a year and whenever there are changes to applicable laws, regulations or relevant practices, and submit the proposed revisions to the Board of Directors for approval to ensure alignment with the principles of good corporate governance and sustainable business operations.

(Mr. Chakkrit Parapuntakul)
Chairman of the Board
RS Public Company Limited